GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:645
ANSWERED ON:03.03.2005
PERMISSION FOR EXPLORATION AND PRODUCTION OF OIL & NATURAL GAS
Adsul Shri Anandrao Vithoba

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government proposes to give permission to the private parties for exploration and production of oil and natural gas from some new blocks;

(b) if so, the number of blocks proposed to be offered; and

(c) the estimated quantum of oil and natural gas from each of such blocks is likely to be extracted?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a)&(b):- The Government of India have offered 20 blocks for exploration and production of oil & gas under the fifth round of the New Exploration Licensing Policy (NELP-V). The NELP provides a level playing field for both private(including foreign and Indian)companies as well as Public Sector Undertakings for the award of exploration acreages through global competitive bidding.

(c) Since, these are exploration blocks, the hydrocarbon potential in the above blocks can be assessed only after discoveries are made through exploration.